

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-12 FRB-01 INR-10 IO-14 NEA-10 NSAE-00 USIA-15
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 /118 W
-----117857 242108Z /70

R 231345Z MAR 78
FM AMEMBASSY HELSINKI
TO SECSTATE WASHDC 2510

UNCLAS HELSINKI 0877

E.O. 11652: N/A
TAGS: OECD, EFIN, ETRD, ELAB, FI
SUBJECT: ECONOMIC INDICATORS OF SMALLER OECD COUNTRIES, FINLAND

REF: 76 HELSINKI 2509

1. THIS IS THE EMBASSY'S THIRTEENTH REPORT OF SIX BROAD
CATEGORIES OF ECONOMIC INDICATORS FOR FINLAND.

(A) OUTPUT AND DEMAND

1. INDUSTRIAL PRODUCTION, MONTHLY , SEASONALLY ADJUSTED
(1970 BASE)

OCT 76	NOV 76	DEC 76	OCT 77	NOV 77
127	125	128	126	117

2. GROSS DOMESTIC PRODUCT, QUARTERLY (1964 BASE)

Q.3 76	Q.4 76	CY 76	Q.3 77	Q.4 77	CY 77
163	166	162	162	165	162

3. RETAIL SALES VOLUME, UNADJUSTED (1972 BASE)

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OCT 76	NOV 76	DEC 76	OCT 77	NOV 77	DEC 77
126	119	160	111	111	137

4. OUTPUT OF WOOD, PAPER AND PAPER PRODUCTS, SEASONALLY
ADJUSTED (1970 BASE)

OCT 76	NOV 76	DEC 76	OCT 77	NOV 77
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105 96 97 101 95

5. OUTPUT OF METAL AND METAL PRODUCTS, SEASONALLY
ADJUSTED (1970 BASE)

OCT 76	NOV 76	DEC 76	OCT 77	NOV 77
150	145	153	148	141

6. OUTPUT OF CONSUMER GOODS, SEASONALLY ADJUSTED
(1970 BASE)

OCT 76	NOV 76	DEC 76	OCT 77	NOV 77
136	144	151	134	145

(B) PRICE INDICES

1. CONSUMER PRICE INDEX (1972 BASE)

JAN 77	FEB 77	DEC 77	JAN 78	FEB 78
185.0	187.2	204.1	204.3	206.8

2. WHOLESALE PRICE INDEX (1949 BASE)

JAN 77	FEB 77	DEC 77	JAN 78	FEB 78
669	676	705	706	711

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3. EXPORT PRICE INDEX (1946 BASE)

OCT 76	NOV 76	DEC 76	OCT 77	NOV 77	DEC 77
750	753	754	778	782	784

(C) MONEY SUPPLY

1. M1, MILLIONS OF MARKS

NOV 76	DEC 76	NOV 77	DEC 77
8,922	9,603	9,726	9,714

2. M2, MILLIONS OF MARKS

NOV 76	DEC 76	NOV 77	DEC 77
44,928	46,913	50,640	51,875

3. INTEREST RATES

A. BANK OF FINLAND DISCOUNT RATE: 8.25 PERCENT.
B. RANGE OF RATES FOR OTHER CREDITS GRANTED BY
THE BANK OF FINLAND : 6.5 TO 9.5 PERCENT.

C. DEPOSIT WITH CREDIT INSTITUTIONS PERCENT

TERM	4.25
6MONTH	5.25
12MONTH	6.50
24MONTH	7.50
36 MONTH	8.25

D. HIGHEST LENDING RATE FOR ANY FINANCIAL
INSTITUTION 11.5 PERCENT.

(D) CENTRAL GOVERNMENT

1. EXPENDITURES, MILLIONS OF MARKS

END NOV 76 END DEC 76 END NOV 77
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28,080 31,288 31,452

2. REVENUE, MILLIONS OF MARKS

END NOV 76 END DEC 76 END NOV 77
38,438 32,170 30,695

3. DEFICIT OR SURPLUS, MILLIONS OF MARKS

END NOV 76 END DEC 76 END NOV 77
358 882 -757

(E) LABOR

1. TOTAL EMPLOYEMNT, THOUSANDS

NOV 76 DEC 76 CY 76 NOV 77 DEC 77 CY 77
2,099 2,085 2,158 2,028 2,029 2,090

2. UNEMPLOYMENT RATE

NOV 76 DEC 76 CY 76 NOV 77 DEC 77 CY 77
3.8 4.6 3.8 6.6 7.2 6.1

3. WAGE INDEX, QUARTERLY (1964 BASE)

Q.3 76 Q.4 76 CY 76 Q.3 77 Q.4 77 CY 77
406 407 399 438 442 431

(F) TRADE AND PAYMENTS

1. EXPORT VALUE, CUSTOMS BASIS, MILLIONS OF MARKS

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END FEB 77	END DEC 77	END FEB 78
4,386	30,931	5,040 (PREL. FIGURE)

2. IMPORT VALUE, MILLIONS OF MARKS

END FEB 77	END DEC 77	END FEB 78
4,382	30,712	4,800 (PREL. FIGURE)

3. EXPORT VOLUME, QUARTERLY, SEASONALLY ADJUSTED
(1975 BASE)

Q.3 76	Q.4 76	CY 76	Q.3 77	Q.4 77	CY 77
120	123	116	134	117	125

4. IMPRT VOLUME, QUARTERLY, SEASONALLY ADJUSTED

Q.3 76	Q.4 76	CY 76	Q.3 77	Q.4 77	CY 77
96	98	94	82	80	86

5. CURRENT ACCOUNT, MILLIONS OF MARKS

CY 76	CY 77
- 4,507	- 700 (PREL. FIGURE)

6. FOREIGN EXCHANGE RESERVES, MILLIONS OF MARKS

END FEB 77	END DEC 77	END FEB 78
1,130	1,549	2,201

7. EXTERNAL DEBT (NET FOREIGN INDEBTEDNESS), MILLIONS
OF MARKS (PUBLIC AND PRIVATE DEBT)

CY 76	CY 77
23,041	27,081

8. LONG -TERM FOREIGN BORROWING, MILLIONS OF MARKS

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CY 76	CY 77
6,130	6,454

RIDGWAY

NOTE BY OC/T: MESSAGE DELAYED IN TRANSMISSION.

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NNN

Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Secure: OPEN
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vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/38391fbf-c288-dd11-92da-001cc4696bcc
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